

## NATURE AND SPECIFIC CHARACTERISTICS OF TAXABLE REVENUES OF LOCAL BUDGETS

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### Abstract

World experience shows that one of the important areas of development of the budget-tax system is to strengthen the financial independence of local budgets. This issue is primarily related to the stability and strength of their income bases, including tax income bases. In turn, local budgets ensure the stability of tax revenue bases, firstly, socio-economic development of the country's regions and ensure the interests of the residents of the respective regions, to further improve their lives, and to create favorable conditions for increasing the standard of living and well-being, and secondly, allows for the rational use of natural raw materials, production and labor potential in the region, as well as the expansion of the powers of local state authorities. In most "developed and developing countries, local budget revenues occupy a significant share of state budget revenues. In particular, this indicator is 30% in Japan, 33% in Great Britain, 34% in Austria, 38% in France, 39% in Portugal, 58% in Norway, 60% in Luxembourg. This has a positive effect on the development of the world economy.

### Introduction

In international practice, large-scale scientific research aimed at strengthening local budgets and tax revenue bases is being conducted. International tax practices in scientific research, ensuring the stability of tax revenue bases, further improving the existing infrastructure, creating new jobs, providing social services to the population, and improving their quality are provided through local budgets. In the international experience, tax reforms based on the result indicate the integrity of the fiscal policy. This aspect in itself shows the need to research the impact of taxes on local budget revenues by conducting complex research based on results at the national and international level.

Based on the concept of improving the tax policy in Uzbekistan, simplifying the tax legislation, sharply reducing the tax burden, strengthening the revenue bases of relevant budgets by fully covering taxable objects and increasing the collectibility of taxes, tax administration of local taxes and levies. large-scale reforms are being implemented to improve the mechanisms.

Strengthening the tax revenue bases of local budgets and expanding the scope of modernization and diversification of the regional economy through the implementation of the budget and tax policy, rapid development of districts and cities with a relatively low level of development, first of all, by increasing the industrial and export potential, priority tasks for reducing subsidized districts and cities and strengthening the revenue base of local budgets due to the consistent development of industry and service provision. After all, "by reducing the tax burden, using a simple and stable tax system, it is possible to increase the competitiveness of our economy, and create an all-round favorable environment for entrepreneurs and investors." Regarding the further improvement of the taxation system in our country, the tasks of "continuing the policy



of reducing the tax burden and simplifying the taxation system, improving the tax administration and expanding the relevant incentive measures" have been set.

The fulfillment of these tasks is of great importance in strengthening the tax revenue bases of local budgets and determines the relevance of the topic of this dissertation.

Decree of the President of the Republic of Uzbekistan No. PF-4947 of February 7, 2017 "On the strategy of actions for the further development of the Republic of Uzbekistan", No. PF-5075 of June 7, 2017 "On the role of local state authorities in the formation of local budgets Decree No. PQ-3042 dated June 7, 2017 "On expanding budget powers and increasing the responsibility of local government bodies in the formation of local budget revenues", 2019 Decisions of the Republic of Uzbekistan No. PQ-4555 of December 30 "On measures to ensure the implementation of the Law "On the state budget of the Republic of Uzbekistan for 2020"" as well as in this field serves to a certain extent in the implementation of tasks specified in other relevant normative legal documents.

In our opinion, in order to carry out scientific research on strengthening the tax revenue base of local budgets, it is appropriate to first of all clarify several theoretical issues related to this process. One of such issues is to determine the essence of strengthening the tax revenue bases of local budgets. It can be considered that this concept consists of multifaceted and complex economic categories, and its economic essence is made up of a combination of concepts reflected in the following sequence of words and phrases: "local budget", "local budgets tax revenue bases", "strengthening local budgets tax revenue bases"

Local budgets represent regional, district and city budgets, the funds of these budgets are used by local government authorities for socio-economic development of the country's regions, performance of various tasks of local importance, financing of the activities of enterprises, organizations and institutions under the local budget, population directed to implementation (financing) of works such as social protection, creativity and beautification. The timely implementation of such vitally important socio-economic tasks, first of all, goes back to their financial basis.

The main part of the income of local budgets is charged to the budget with the help of taxes, that is, it is formed from taxes. From this point of view, the tax revenues of local budgets, their stability and stability play a decisive role in the fulfillment of the above-mentioned tasks. In turn, the tax revenue base of local budgets is formed from all taxes (state taxes and local taxes) levied on local budgets. Here, the concept of base means the basic part, base, basis, set of tax revenues of local budgets. Strengthening the tax revenue base of local budgets in the pure Uzbek language means local budgets to stabilize, strengthen, and increase the resilience of the tax revenue base (compared to expenses). Based on the above, in our opinion, the economic essence of "strengthening the tax revenue bases of local budgets" can be defined as follows: ensuring the financial stability of the budget within the relevant administrative area, which is formed from a certain proportion of national and local taxes. budgets are called strengthening of tax revenue bases.

Important directions of local budgets revenue policy in accordance with the Strategy of Actions for the Development of the Republic of Uzbekistan in 2017-2021 and to ensure stable financing of comprehensive development of local budgets in order to fundamentally strengthen the tax revenue base of local budgets, reduce its dependence on high-level budget allocations, The



main tasks of the country's budget policy are to sharply reduce dependence on the central budget, to strengthen the independent work of local state authorities in the management of local budget funds through the fundamental reform of inter-budgetary relations.

Based on the above, it is worth noting that one of the main principles of the activity of local government bodies is their financial independence, and local budgets can comply with this principle without strengthening the tax revenue bases and ensuring the level of its capabilities. it's not. Therefore, it is important to strengthen the tax revenue base of local budgets and the motivation of sustainable income policy.

The full determination of the base of tax revenues of local budgets, in particular, the allocation of taxes between different levels of budgets and the determination of the optimal amount of inter-budgetary transfers, ensuring the stability of tax revenues, as well as the development of a scientifically based forecast of tax revenues are considered important aspects of the motivation of regional income policy. , plays an important role in assessing the tax potential of local budgets.

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